Vertellus Acquires Polyscope Polymers

Addition of Complementary Product Portfolio Expands European Capabilities and Extends Reach into Attractive Coatings and Electronics Markets

INDIANAPOLIS – January 31, 2022 – Vertellus, a manufacturer of specialty materials for various personal care, performance coatings, polymer additives, healthcare and food & beverage markets, today announced it has acquired Polyscope Polymers B.V. ("Polyscope"), a global leader in specialty additives for coatings, electronics applications and engineering polymers. With the addition of Polyscope's complementary product portfolio and advanced manufacturing capabilities, Vertellus expands its European production capabilities and extends its reach in high-growth end markets.

Polyscope is a global leader in the development and production of styrene maleic anhydride (SMA[®]) copolymers necessary for product applications across the electronic, automotive and specialty coatings & ink markets. With its innovative technology and engineering capabilities, Polyscope is well-positioned to capitalize on growth in these expanding markets. Polyscope operates a state-of-the-art production facility strategically located in Geleen, The Netherlands, and serves as a key partner to more than 300 customers across over 35 countries.

John Van Hulle, CEO of Vertellus, said, "Polyscope adds a complementary portfolio of high-quality solutions, a track record of innovation and a world-class global platform in attractive end markets to Vertellus. Together we will serve our customers with a unique product offering and our shared value-driven approach. I am pleased to welcome the Polyscope team to Vertellus."

Patrick Muezers, Polyscope CEO, said, "Vertellus is the ideal partner to support the company's next phase of growth and innovation. We will be able to leverage Vertellus' global resources, capabilities and strong market leadership to better serve our customers and bring our high-quality products to additional customers throughout our markets."

Thomas Chadwick, Principal at Pritzker Private Capital, added, "This highly strategic acquisition strengthens Vertellus' global platform and positions the combined company for growth. We look forward to continuing to support the Vertellus and Polyscope teams as they serve customers with innovative, high-quality products and services."

Indianapolis-based Vertellus is owned by Pritzker Private Capital and management.

About Vertellus

Vertellus is a leading global manufacturer of specialty materials and key ingredients for fundamental consumer necessities. With a growing portfolio of solutions, Vertellus is dedicated to becoming the preferred global supplier of specialty ingredients and innovative materials that enhance quality of life, support health and wellness and enable customers to deliver value-added solutions. Vertellus technology can be found in personal care products, pharmaceuticals, medical devices, nutraceuticals, food & beverages, performance coatings, transportation additives and more. Headquartered in Indianapolis and founded in 1857, Vertellus has more than 1,300 employees across 15 international research and manufacturing facilities. Vertellus is a Responsible Care[®] company. For more information, visit www.vertellus.com.

About Polyscope

Polyscope is a global leader in the research, development, and production of styrene maleic anhydride (SMA®) copolymers, a vital material for product applications in high-growth electronics, automotive, coatings and inks end markets. The company offers a broad range of SMA® and SMANPMI co- and terpolymers and compounds for engineering plastic and specialty chemical applications under the trade names XIRAN® and XILOY[™]. Polyscope's global customer base is supported by production and research & development conducted in Geleen, The Netherlands, and with local compounding, contract manufacturing facilities and sales and marketing support in Europe, North America, and Asia. For more information, see <u>www.polyscope.eu</u>

About Pritzker Private Capital

Pritzker Private Capital partners with middle-market companies based in North America with leading positions in the manufactured products and services sectors. The firm's differentiated, long-duration capital base allows for efficient decision-making, broad flexibility with transaction structure and investment horizon, and alignment with all stakeholders. Pritzker Private Capital builds businesses for the long term and is an ideal partner for entrepreneur and family owned companies. Pritzker Private Capital is a signatory to the United Nations Principles for Responsible Investment (PRI). For more information, visit <u>www.ppcpartners.com</u>.