

Vertellus Completes Acquisition of IM Chemicals

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INDIANAPOLIS--(BUSINESS WIRE)--Vertellus, a manufacturer of specialty products for consumer goods, food & agriculture, healthcare, and industrial markets, today announced the completion of its acquisition of IM Chemicals, the intermediates and specialties division of ESIM Chemicals and a leading provider of specialty chemical products serving the pharmaceutical, coatings, and fuel & lubricant markets.

With the addition of IM Chemicals, Vertellus expands its specialty ingredients portfolio into new markets and bolsters its manufacturing capabilities in Europe. The combination strengthens Vertellus' capability to serve its growing global customer base with market-leading specialty solutions and superior customer service.

John Van Hulle, CEO of Vertellus, said, *"We are pleased to officially welcome IM Chemicals to the Vertellus family. I am confident that our shared commitment to customer satisfaction and product excellence will drive our growth and strengthen our position as a premier global provider of specialty ingredients and solutions."*

Indianapolis-based Vertellus is owned by Pritzker Private Capital and management.

About Vertellus

Headquartered in Indianapolis, the Vertellus group of companies was originally founded in 1857 as a manufacturer of niche specialty products. Today, Vertellus is one of the largest providers of unique specialty chemicals used in diverse applications, processes and market sectors, including personal care, healthcare, food & agriculture, performance coatings, paper additives, infrastructure, and industrial specialties. With 1,000+ employees, Vertellus serves customers across the globe from 10 international manufacturing facilities. Vertellus is a Responsible Care® company.

About IM Chemicals

IM Chemicals is a leading producer of specialty anhydrides products used across a diverse group of end markets including coatings, pigments, construction and pharmaceutical. IM Chemicals operates a production site in Linz, Austria with more than 150 employees.

About Pritzker Private Capital

Pritzker Private Capital partners with middle-market companies based in North America with leading positions in the manufactured products, services and healthcare sectors. The firm's differentiated, long-duration capital base allows for efficient decision-making, broad flexibility with transaction structure and investment horizon, and alignment with all

stakeholders. Pritzker Private Capital builds businesses for the long term and is an ideal partner for entrepreneur and family owned companies. Pritzker Private Capital is a signatory to the United Nations Principles for Responsible Investment (PRI). For more information, visit www.ppcpartners.com.